



Arise Accounting and Taxation Services Inc.  
675 Cochrane Dr. Suite N500, Markham, ON. L3R 0B8  
Tel: (647) 705-6880 Email: [info@ariseaccounting.ca](mailto:info@ariseaccounting.ca)  
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# **Fondation Sylvénie Lindor**

## **Financial Statements**

**(Unaudited)**

**December 31, 2020**



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## NOTICE TO READER

Based on information provided by management, I have compiled the Statement of Financial Position of Fondation Sylvénie Lindor as of December 31, 2020 and the statements of income and Expenditures for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in blue ink, appearing to read "Xiao Chen Guo", is written over a horizontal line.

***Xiao Chen Guo, CPA, CMA MBA***

***Toronto, Ontario***

***February 10<sup>th</sup>, 2021***



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**Fondation Sylvénie Lindor**  
***Statement of Financial Position***  
***As of December 31, 2020***

***ASSETS***

**Current Assets**

**Cash and Cash Equivalent**

Business Investor Chequing Account	\$2,996.48
Community Plan Chequing Account	\$23.05
Paypal Account	<u>\$68.40</u>
<b>Total Cash and Cash Equivalent</b>	<b><u>\$3,087.93</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$3,087.93</u></b>

***LIABILITIES***

**Current Liabilities**

TD Credit Card	\$339.80
<b>Long-Term Liabilities</b>	<b><u>\$0.00</u></b>
<b>TOTAL LIABILITIES</b>	<b>\$339.80</b>

***NET ASSETS***

Externally Restricted Fund	\$2,748.13
<b>Unrestricted Fund</b>	<b><u>\$0.00</u></b>
	<b><u>\$2,748.13</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$3,087.93</u></b>



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## Fondation Sylvénie Lindor

### *Statement of Income and Expenditures*

*January-December 2020*

#### **INCOME**

##### **Funding Income**

AFO Funding	\$15,000.00
Canadian Heritage Funding	\$13,300.00
Canadian Red Cross Funding	<u>\$89,859.60</u>
<b>Total Funding</b>	<b>\$118,159.60</b>

##### **Other Income**

<u>Bank Interest Income</u>	<u>\$15.30</u>
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**TOTAL INCOME** **\$118,174.90**

#### **EXPENSES**

##### **Program Expenses**

<b>Paid Volunteer Youth Program</b>	<b>\$17,739.34</b>
<b>Emergency Relief response for COVID-19 project</b>	
COVID-19 Emergency Relief Program	\$30,697.57
Feed the Homeless Initiative	<u>\$17,094.90</u>
<b>Total Emergency Relief Program</b>	<b>\$47,792.47</b>
<b>Toronto Youth Action for Change Program</b>	
Séance Mathieu DACOSTA Session	\$8,295.00
Séance Viola Desmond Session	\$3,730.00
Séance Lincoln Alexander Session	<u>\$16,194.00</u>
<b>Total TYAC Program</b>	<b>\$28,219.00</b>
<b>Youth Leadership and Entrepreneurship</b>	<b>\$4,200.00</b>
<b><u>Solidarity Toronto with Children in Haiti</u></b>	<b><u>\$6,287.45</u></b>
<b>TOTAL Program Expenses</b>	<b>\$104,238.26</b>



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## Operation Expenses

### Office Expenses

Advertisement	\$2,544.28
Office supplies	\$2,141.69
Office Assistant	\$6,620.00
Printing and Copying	\$425.45
Telephone	\$2,313.03
Website	\$719.05
Bank Service Charge	\$599.64
Donations	\$550.00
<u>Accounting Fees</u>	<u>\$2,309.50</u>
<b>Total Office Expenses</b>	<b>\$18,222.64</b>

### Travel Expenses

Flight Tickets	\$2,037.78
Uber	\$637.25
<u>Meals and Entertainment</u>	<u>\$239.29</u>
<b>Total Travel Expenses</b>	<b>\$2,914.32</b>

### Automobile Expenses

Car rental	\$4,417.23
Car Insurance	\$3,381.56
Gasoline	\$1,328.68
<u>Parking</u>	<u>\$32.00</u>
<b>Total Automobile Expenses</b>	<b>\$9,159.47</b>

<b>TOTAL Operational Expenses</b>	<b>\$30,296.43</b>
<b><u>TOTAL EXPENSES</u></b>	<b><u>\$134,534.69</u></b>
<b><u>(DEFICIENCY) EXCESS OF INCOME OVER EXPENDITURES</u></b>	<b><u>\$(16,359.79)</u></b>