

# SAJ FINANCIAL SERVICES



HELPING TO KEEP YOUR FINANCES ON

## FOUNDATION SYLVENIE LINDOR

FINANCIAL STATEMENTS

(UNAUDITED)

'DECEMBER 31, 2021

# SAJ FINANCIAL SERVICES



HELPING TO KEEP YOUR FINANCES ON

## NOTICE TO READER

I have compiled the Balance Sheet and Statement of Income for  
FOUNDATION SYLVENIE LINDOR  
For the year ended December 31, 2021.

The financial statements are prepared solely from the information provided by management and summarized through discussions and inquiries

In the preparation of the financial statements nothing has come to my attention that would suggest lack of integrity or material respect.

Readers are cautioned that the information presented herein may not be appropriate for their purposes.

A handwritten signature in black ink, appearing to read 'Sylvon Jennings', written over a horizontal line.

Sylvon Jennings  
SAJ Financial Services  
2207 Kipling Ave  
Etobicoke, Ontario  
M9W 4L2  
(416)748-9559

**FINANCIAL REPORTS**  
**JANUARY - DECEMBER 2021**

**CURRENT ASSETS**

**Cash and Cash Equivalent**

Business Investor Chequing Account	\$2,023.67
Community Plan Chequing Account	\$242.93
Paypal Account	\$68.40
Funding Receivables	\$65,440.00
<b>Total Cash and Cash Equivalent</b>	<b>\$67,775.00</b>
<b>TOTAL ASSETS</b>	<b>\$67,775.00</b>

**CURRENT LIABILITIES**

TD Credit Card	\$25,373.00
Directors Loans	\$15,900.00
Accrued liabilities	\$63,028.00
<b>Long-Term Liabilities</b>	<b>\$0.00</b>
<b>TOTAL LIABILITIES</b>	<b>\$104,301.00</b>

<b>Externally Restricted Fund</b>	<b>\$0.00</b>
<b>Unrestricted Fund</b>	<b>\$36,526.00</b>
	<b>\$0.00</b>

<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$67,775.00</b>
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**FINANCIAL REPORTS CONTINUED**  
**JANUARY - DECEMBER 2021**

<b>FUNDING INCOME</b>	
AFO Funding	\$5,000.00
S.D. CANADA	\$179,548.00
Donation (private)	\$12,500.00
Support Black	\$30,000.00
<b>Total Funding</b>	<b>\$227,048.00</b>
OTHER INCOME	
Bank Interest Income	\$18.24
<b>TOTAL INCOME</b>	<b>\$227,066.24</b>
PROGRAM EXPENSES	
Administration Payroll	\$133,262.00
Payroll Remittance	\$36,790.61
<b>Total Payroll Expenses</b>	<b>\$170,052.61</b>
<b>Emergency Relief response for COVID-19 project</b>	
COVID-19 Emergency Relief Program	\$30,697.57
Feed the Homeless Initiative	\$17,094.90
<b>Total Emergency Relief Program</b>	<b>\$47,792.47</b>
<b>Toronto Youth Action for Change Program</b>	
Toronto Island Trip	\$4,500.00
Niagara Falls trip	\$5,500.00
Emancipation Commemoration	\$2,310.00
Tribute to woman of Influence	\$2,000.00
TYAC 2 Launch	\$1,400.00
Séance Viola Desmond Session	\$16,194.00
<b>Total TYAC Program</b>	<b>\$31,904.00</b>
Youth Leadership initiative	\$4,200.00
Solidarity Toronto with Children in Haiti	\$6,287.45
Woman entrepreneur	\$3,000.00
 <b>TOTAL Program Expenses</b>	 <b>\$260,236.53</b>

<b>OFFICE EXPENSES</b>	
Advertisement	\$2,648.33
Office supplies	\$2,843.31
Office Assistant	\$7,100.00
Printing and Copying	\$513.21
Telephone	\$2,478.46
Website	\$820.00
Bank Service Charge	\$599.64
Donations	\$550.00
Accounting Fees	\$2,309.50
<b>Total Office Expenses</b>	<b>\$19,862.45</b>
<b>TRAVEL EXPENSES</b>	
Flight Tickets	\$2,037.78
Uber	\$864.97
Meals and Entertainment	\$268.14
<b>Total Travel Expenses</b>	<b>\$3,170.89</b>
<b>AUTOMOBILE EXPENSES</b>	
Car rental	\$4,417.23
Car Insurance	\$3,381.56
Gasoline	\$1,328.68
Parking	\$32.00
<b>Total Automobile Expenses</b>	<b>\$9,159.47</b>
<b>TOTAL Operational Expenses</b>	<b>\$32,192.81</b>
<b>TOTAL EXPENSES</b>	<b>\$292,429.34</b>
<b>(DEFICIENCY) EXCESS OF INCOME OVER EXPENDITURES</b>	<b>-\$65,363.10</b>